

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company and neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.*



## **Renhe Commercial Holdings Company Limited**

**人和商業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1387)**

### **RESULTS OF THE RIGHTS ISSUE AT THE SUBSCRIPTION PRICE OF HK\$0.163 EACH ON THE BASIS OF THREE RIGHTS SHARES FOR EVERY TEN EXISTING SHARES HELD ON THE RECORD DATE**

#### **Underwriter to the Rights Issue**

Super Brilliant Investments Limited

The Board is pleased to announce that all conditions of the Rights Issue, including conditions set out in the Underwriting Agreement, have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms on or before the Latest Time for Termination. Accordingly, the Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Wednesday, 11 July 2018.

As at 4:00 p.m. on Tuesday, 10 July 2018, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares, 16 valid acceptances of provisional allotments under the PALs for a total of 9,299,382,798 Rights Shares and 8 valid applications for excess Rights Shares under the EAFs for a total of 3,771,202,170 excess Rights Shares, representing in aggregate approximately 99.10% of the total number of Rights Shares available for subscription under the Rights Issue, had been received.

Based on the above acceptance results, the Rights Issue was under-subscribed by 119,245,162 Rights Shares and accordingly, the Underwriter has subscribed for the 119,245,162 Rights Shares pursuant to its underwriting commitment under the Underwriting Agreement.

\* For identification purposes only

Based on the number of valid acceptances of provisional allotment under the PALs referred to above, 3,890,447,332 Rights Shares were available as excess Rights Shares for subscription under the EAFs. The Directors have resolved to accept all 8 valid applications for a total of 3,771,202,170 excess Rights Shares and to allot and issue such number of the excess Rights Shares to the relevant applicants in full.

It is expected that the share certificates for fully-paid Rights Shares will be despatched to those entitled thereto by ordinary post at their own risk to their registered address on Tuesday, 17 July 2018.

Dealings in the Rights Shares, in their fully-paid form, on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 July 2018.

Reference is made to the prospectus of the Company dated 25 June 2018 (the “**Prospectus**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

## **RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that all conditions of the Rights Issue, including conditions set out in the Underwriting Agreement, have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms on or before the Latest Time for Termination. Accordingly, the Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Wednesday, 11 July 2018.

As at 4:00 p.m. on Tuesday, 10 July 2018, being the latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares, 16 valid acceptances of provisional allotments under the PALs for a total of 9,299,382,798 Rights Shares and 8 valid applications for excess Rights Shares under the EAFs for a total of 3,771,202,170 excess Rights Shares, representing in aggregate approximately 99.10% of the total number of Rights Shares available for subscription under the Rights Issue, had been received.

Pursuant to the Irrevocable Undertakings, the Undertaking Shareholders have accepted or procured the acceptance of, a total of 6,763,410,770 Rights Shares. None of the Undertaking Shareholders applied for any excess Rights Shares under the Rights Issue.

## **UNDERWRITING AGREEMENT**

The Rights Issue and the Underwriting Agreement became unconditional at 4:00 p.m. on Wednesday, 11 July 2018. The Rights Issue was under-subscribed by 119,245,162 Rights Shares and accordingly, the Underwriter has subscribed for the 119,245,162 Rights Shares pursuant to its underwriting commitment under the Underwriting Agreement.

## **EXCESS RIGHTS SHARES**

Based on the number of valid acceptances of provisional allotment under the PALs referred to above, 3,890,447,332 Rights Shares were available as excess Rights Shares for subscription under the EAFs.

Given the under-subscription of the Rights Shares, the Directors have resolved to accept all 8 valid applications for a total of 3,771,202,170 excess Rights Shares and to allot and issue such number of the excess Rights Shares to the relevant applicants in full. Shareholders applying for such excess Rights Shares have been fully allotted with the excess Rights Shares they have applied for. Accordingly, no refunded cheques for wholly and partially unsuccessful valid applications for excess Rights Shares will be posted.

## SHAREHOLDINGS IN THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after completion of the Rights Issue is as follow:

	Shareholding immediately before completion of the Rights Issue		Shareholding immediately after completion of the Rights Issue	
	<i>No. of Shares</i>	<i>Approximate % of the total issued Shares</i>	<i>No. of Shares</i>	<i>Approximate % of the total issued Shares</i>
Super Brilliant ( <i>Note 1</i> )	15,383,738,082	34.99	20,118,104,668	35.20
Gloss Season ( <i>Note 1</i> )	122,400,000	0.28	159,120,000	0.28
Wealthy Aim ( <i>Note 1</i> )	640,762,050	1.46	832,990,665	1.46
Mr. Dai	153,900,000	0.35	200,070,000	0.35
New Amuse ( <i>Note 2</i> )	<u>6,243,902,439</u>	<u>14.20</u>	<u>8,117,073,170</u>	<u>14.20</u>
<b>Dai family group (being Super Brilliant, Gloss Season, Wealthy Aim, Mr. Dai and New Amuse)</b>	<b><u>22,544,702,571</u></b>	<b><u>51.28</u></b>	<b><u>29,427,358,503</u></b>	<b><u>51.49</u></b>
Directors (excluding Mr. Dai and Ms. Zhang)	85,325,000	0.19	85,325,000	0.15
Public Shareholders	<u>21,336,072,868</u>	<u>48.53</u>	<u>27,643,247,066</u>	<u>48.36</u>
Total	<u><u>43,966,100,439</u></u>	<u><u>100.00</u></u>	<u><u>57,155,930,569</u></u>	<u><u>100.00</u></u>

*Notes:*

- (1) Super Brilliant, Wealthy Aim and Gloss Season are wholly-owned by Mr. Dai.
- (2) New Amuse is wholly-owned by Ms. Zhang, the spouse of Mr. Dai.

## **DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES AND COMMENCEMENT OF DEALINGS OF RIGHTS SHARES IN FULLY-PAID FORM**

It is expected that the share certificates for fully-paid Rights Shares will be despatched to those entitled thereto by ordinary post at their own risk to their registered address on Tuesday, 17 July 2018.

Approval has been granted by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Rights Shares. Dealings in the Rights Shares, in their fully-paid form, on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 18 July 2018.

### **ODD LOT MATCHING**

In order to alleviate the difficulties arising from the existence of odd lots of Rights Shares arising from the Rights Issue, the Company has appointed Computershare Hong Kong Investor Services Limited to provide matching service for sale and purchase of odd lots of Rights Shares at the relevant market price per Rights Share, on a best effort basis, to those Shareholders who wish to acquire odd lots of the Rights Shares to make up a full board lot, or to dispose of their holding of odd lots of the Rights Shares. Shareholders who wish to utilise the service should contact Computershare Hong Kong Investor Services Limited at telephone number (852) 2862 8555 or at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong during office hours (i.e. 9:00 a.m. to 6:00 p.m.) during the period from Wednesday, 18 July 2018 to Tuesday, 7 August 2018, both days inclusive.

Holdings of odd lots of the Rights Shares should note that successful matching of the sale and purchase of odd lots of the Rights Shares is not guaranteed. If you are in any doubt as to the above arrangements, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

By order of the Board  
**Renhe Commercial Holdings Company Limited**  
**Dai Yongge**  
*Chairman*

Hong Kong, 16 July 2018

*As at the date of this announcement, the Board consists of Mr. Dai Yongge, Mr. Wang Hongfang and Mr. Dai Bin as executive directors, Mrs. Hawken Xiu Li, Ms. Jiang Mei, Ms. Zhang Xingmei, Mr. Zhang Dabin and Ms. Wang Chunrong as non-executive directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Shengli, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.*