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Renhe Commercial Holdings Company Limited

人和商業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1387)

PROFIT WARNING

This announcement is made by Renhe Commercial Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and the potential investors that, based on the information currently available to the Board, the Group expects to record a loss of not less than RMB300 million for the year ended 31 December 2018 which represents a substantial increase in loss as compared to the loss recorded for the year ended 31 December 2017. The expected increase in loss is primarily attributable to a loss from disposal of various subsidiaries in December 2018 which were solely used for holding two aircrafts and related licences (the “**Disposal**”). The Disposal could save significant expenses incurred from the maintenance and usage of the aircrafts, the Board believes that the Disposal only caused an one-off impact on earnings of the Group for the year ended 31 December 2018 but is expected to be beneficial to the Group in the long run.

The Company is in the process of finalising the Group’s annual results for the year ended 31 December 2018. The information contained in this announcement is only based on the draft unaudited management accounts of the Group for the year ended 31 December 2018 and the information currently available, and is not based on any figures or information audited or reviewed by the Company’s auditors. The figures are in the course of being reviewed and may be subject to adjustments. Detailed financial information of the Group for the year ended 31 December 2018 will be published in due course pursuant to the requirements of the Listing Rules.

* *For identification purpose only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Renhe Commercial Holdings Company Limited
Hung Fan Kwan
Company Secretary

Hong Kong, 5 March 2019

As at the date of this announcement, the Board consists of Mr. Wang Yan and Mr. Dai Bin as executive directors, Mr. Yin Jianhong and Ms. Yang Yuhua as non-executive directors and Mr. Fan Ren-Da, Anthony, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.